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What is the invoice type of an unapproved, unmatched invoice that was created in the Supplier Portal?

- A. Standard Invoice
- B. Standard invoice request
- C. Credit Memo
- D. Supplier payment request
- E. iSupplier Invoice

**Suggested Answer:** *B*

- Nithss** 4 years, 1 month ago  
B Standard invoice request  
upvoted 2 times
- RashiA** 4 years, 2 months ago  
Standard Invoice Request  
upvoted 1 times
- Riban** 4 years, 2 months ago  
B. Standard invoice request  
upvoted 1 times
- Farzanah** 4 years, 7 months ago  
B. Standard invoice request  
upvoted 4 times

You want your expense auditors to audit only expense reports for specific business units. How do you do this?

- A. Create a custom duty role and assign the data roles to each auditor.
- B. Create your own audit extension rules that correspond to the business unit.
- C. Make auditors the managers of the corresponding business unit to route expense reports properly.
- D. Assign the expense auditors job role and business unit security context and value to the user.

**Suggested Answer:** *D*

🗨️ 👤 **Yasas** 4 years, 5 months ago

D. Assign the expense auditors job role and business unit security context and value to the user.  
upvoted 3 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

D. Assign the expense auditors job role and business unit security context and value to the user.  
upvoted 4 times

Which invoice types can be included in the Create Payment flow?

- A. Standard, Credit Memo and Debit Memo
- B. Standard, Credit Memo and Customer Refund
- C. Standard, Credit Memo, and Invoice Request
- D. Standard, Debit Memo and Customer Refund

**Suggested Answer: A**

🗨️ 👤 **Riban** 4 years, 2 months ago

Standard, Credit Memo and Debit Memo  
upvoted 1 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

A. Standard, Credit Memo and Debit Memo  
upvoted 2 times

A company has a requirement to default the disbursement bank account when submitting a Payment Process Request. Which action will accomplish this?

- A. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.
- B. Define the Disbursement Bank Account to the Payment Method in payment default rules.
- C. Define the Disbursement Bank Account to every supplier.
- D. Create a Payment Process Request template that includes the Disbursement Bank Account.
- E. Assign the Disbursement Bank Account to users to have the payment process default the bank account.

**Suggested Answer:** *BD*

🗨️ 👤 **Sruoracle5** 1 week, 4 days ago

A and D  
upvoted 1 times

🗨️ 👤 **Riban** 4 years, 2 months ago

A and D .  
• If you use a payment process request template, a disbursement bank account and a payment process profile default from the template on to documents payable.  
• Payments derives the missing disbursement bank account or payment process profile by looking at the usage rules, by business unit, and compares them to the attributes of each document payable in the payment process request.  
upvoted 1 times

🗨️ 👤 **mZubair** 4 years, 4 months ago

Correct Answers are B and D  
upvoted 1 times

🗨️ 👤 **Abhimanyu101** 4 years, 5 months ago

A and D  
upvoted 2 times

🗨️ 👤 **Abhimanyu101** 4 years, 5 months ago

[https://fusionhelp.oracle.com/fscmUI/topic/TopicId\\_P\\_DD7E23FFCFF65F57E040D30A6881689C](https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_DD7E23FFCFF65F57E040D30A6881689C)  
upvoted 3 times

🗨️ 👤 **Yasas** 4 years, 5 months ago

B and D  
upvoted 1 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

Answer is B,E  
upvoted 1 times

Certain suppliers that your customer regularly deals with are exempt from tax. How would you configure tax for this?

- A. Enable the relevant suppliers for Offset Tax and create an Offset Tax to remove the calculated tax line from these suppliers.
- B. Define a Tax Status and Rate for Exempt, define a Party Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Party Fiscal Classification.
- C. Create a new Tax Regime for the Exempt tax and subscribe the exempt suppliers to the tax regime on the Configuration Options tab.
- D. Define a Tax Status and Rate for Exempt, define a Supplier Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Supplier Fiscal Classification.

**Suggested Answer:** A

 **AKR99**  4 years, 10 months ago


Correct Answer B

upvoted 7 times

A company makes the payment in a currency different from the invoice and ledger currency. What setup options are required to make the cross currency rate type the default?

- A. Manage Invoice Options and Manage common options for Payables and Procurement
- B. Manage Payable Options and Manage Invoice Options
- C. Manage Invoice Options and Manage Procurement agents
- D. Manage common options for Payables and Procurement and Manage Procurement agents
- E. Manage Payment Options and Manage common options for Payables and Procurement

**Suggested Answer:** E

 **Yasas** 4 years, 5 months ago

What setup options are required to make the cross currency rate type the default?>>> Answer is E (cross currency rate type)  
upvoted 3 times

 **Farzanah** 4 years, 7 months ago

E. Manage Payment Options and Manage common options for Payables and Procurement  
upvoted 3 times

Which method can you use to route payment approval rules?

- A. Approval Groups
- B. Sequential
- C. Both Parallel and Sequential
- D. Parallel
- E. Serial and FYI (For Your Information)

**Suggested Answer: A**

🗨️ 👤 **Farzanah** Highly Voted 4 years, 7 months ago

B. Sequential  
upvoted 5 times

🗨️ 👤 **Sruoracle5** Most Recent 1 week, 4 days ago

B.  
Payment approval rules route the payment approval notifications to approvers in sequential order only. (24D)  
upvoted 1 times

🗨️ 👤 **waelmadj** 2 years, 6 months ago

Note: Payment approval rules are configured to route payment approval notifications to approvers in sequential order only.  
upvoted 1 times

🗨️ 👤 **VORA1** 4 years, 5 months ago

for 20A, Please choose C  
upvoted 1 times

🗨️ 👤 **alibrahim** 3 years, 7 months ago

for 21b , it's "Sequential " correct answer is B  
<https://docs.oracle.com/en/cloud/saas/financials/21b/faipp/disbursements.html>  
upvoted 1 times

🗨️ 👤 **Yasas** 4 years, 5 months ago


B. Sequential  
upvoted 4 times



You need to enter a last-minute invoice during the close process. What is the quickest way to enter and post the invoice to general ledger?

- A. Enter the invoice via a spreadsheet. Then, from the Manage Invoices page, query the invoice, validate it, create accounting, and then open general ledger's Manage Journals page and post the associated invoice journal entry.
- B. Enter the invoice in the Create Invoice page, choose the Validate option, and then the Account and Post to Ledger option.
- C. Enter and post a manual journal entry directly into the general ledger.
- D. Enter the invoice via a spreadsheet and then validate, account, and post the invoice from the spreadsheet.

**Suggested Answer:** A

 **Farzanah** Highly Voted 4 years, 7 months ago

B. Enter the invoice in the Create Invoice page, choose the Validate option, and then the Account and Post to Ledger option.  
upvoted 7 times

 **Yasas** Most Recent 4 years, 5 months ago

A. Enter the invoice via a spreadsheet. Then, from the Manage Invoices page, query the invoice, validate it, create accounting, and then open general ledger's Manage Journals page and post the associated invoice journal entry.  
upvoted 2 times

 **prashantkatte1** 4 years, 6 months ago

Correct Answer is A because "Post to Ledger" action from Invoice workarea doesnot only transfers, but do not post the entry in Journal ledger.,  
upvoted 2 times

You have invoices with distributions across primary balancing segments that represent different companies. What feature should you use if you want the system to automatically balance your invoice's liability amount across the same balancing segments on the invoice distributions?

- A. Payable's Automatic Offset
- B. Intercompany Balancing
- C. Subledger Accounting's Account Rules
- D. Suspense Accounts
- E. Payables' Allow Reconciliation Accounting

**Suggested Answer: A**

🗨️ **Sruoracle5** 1 week, 4 days ago

A.

If you enter invoices for expenses or asset purchases with more than one primary balancing segment value, you might want to use automatic offsets. Automatic offsets balance accounting entries for Oracle Fusion Payables transactions.

upvoted 1 times

🗨️ **SKH04** 3 years, 11 months ago

may be, the question is bit incomplete; it is aught to state either COA structure or a clarification about intercompany should be provided.

upvoted 1 times

🗨️ **Farzanah** 4 years, 7 months ago

A. Payable's Automatic Offset

upvoted 3 times

When creating a check payment, from where is the payment document defaulted?

- A. Legal Entity
- B. Bank
- C. Business Unit
- D. Bank Account
- E. Supplier

**Suggested Answer:** *D*

  **Nithss** 3 years, 12 months ago

D. Bank Account  
upvoted 2 times

  **Farzanah** 4 years, 7 months ago

D. Bank Account  
upvoted 2 times

You want to route invoices to three different approvers at the same time and only one approver needs to approve the invoice. Which approval ruleset should you use?

- A. InvoiceApproversFYIParticipantInParallelMode
- B. InvoiceApproversSingleParticipantInParallelMode
- C. InvoiceApproversParallelParticipantInParallelMode
- D. Invoice Approvers

**Suggested Answer:** *B*

  **Farzaneh** 4 years, 7 months ago

B. InvoiceApproversSingleParticipantInParallelMode  
upvoted 3 times

If you accidentally paid an invoice using Create Payment flow, can you undo the operation?

- A. yes, by canceling the payment process from the process monitor
- B. Cancel the invoice and create a new one.
- C. yes, by voiding the payment created
- D. yes, by creating a credit memo to offset the payment
- E. no

**Suggested Answer:** *C*

🗨️ **jpx94** 4 years, 2 months ago

I am agree with LucLJ : the question is not clear. But C is the only possible answer.

For C is ok, it must a manual check (like check) and you do not have send it to your supplier. If it is a electronic payment, it could be complexe to cancel the payment sent to your bank

upvoted 1 times

🗨️ **Farzanah** 4 years, 7 months ago

C. yes, by voiding the payment created

upvoted 4 times

🗨️ **LucLJ** 4 years, 8 months ago

Question not clear. If the bank has executed the payment, just voiding the payment is NOT the solution.

upvoted 1 times

An installment meets all the selection criteria of a Payment Process Request, but it still does not get selected for payment processing. What are the two possible reasons for this?

- A. The pay-through date is in a closed Payables period.
- B. The invoice has not been accounted.
- C. The invoice requires approval.
- D. The pay-through date is in a future period.
- E. The invoice needs re-validation.

**Suggested Answer:** CE

🗨️ 👤 **VORA1** 4 years, 5 months ago

A,C & E

upvoted 2 times

🗨️ 👤 **Yasas** 4 years, 5 months ago

<https://www.oracle.com/technetwork/fusion-apps/paycash-e22897-02-1514523.pdf>

Why didn't an installment get selected for payment?

An installment can meet the selection criteria of a payment process request, yet not get selected for payment for one or more reasons.

You can review installments that were not selected for payment, along with the reasons they were not selected, on the Not Selected tab of the Review Installments page.

The reasons are as follows:

- Rejected by approver
- Withholding tax calculation error
- Credit reduces payment amount below zero
- Invoice needs revalidation
- Invoice requires approval
- Invoice never validated
- Payment date in closed period
- Payment date before system date not allowed
- Installment on hold
- Supplier site on payment hold
- Installment manually removed
- Zero amount installments excluded

upvoted 3 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

C. The invoice requires approval.

E. The invoice needs re-validation.

upvoted 3 times

When reviewing installments, what setup is required to override the supplier site on an invoice?

- A. Allow the remit-to supplier override for third-party payments at Manage Invoice options.
- B. Allow the remit-to supplier address override for third-party payments at Manage Invoice options.
- C. Allow payee to override for third-party payments while Manage Invoice options.
- D. Allow the remit-to supplier override for third-party payments at Manage Payment options.

**Suggested Answer:** B

🗨️ **SKH04** 3 years, 11 months ago

A is the correct answer  
upvoted 1 times

🗨️ **SH69** 4 years, 5 months ago

answer is A  
upvoted 1 times

🗨️ **Yasas** 4 years, 6 months ago

A. Allow the remit-to supplier override for third-party payments at Manage Invoice options.  
upvoted 1 times

🗨️ **Farzanah** 4 years, 7 months ago

A. Allow the remit-to supplier override for third-party payments at Manage Invoice options.  
upvoted 1 times

🗨️ **AshutoshRaj** 4 years, 7 months ago

A. B is no option in Cloud  
upvoted 1 times

🗨️ **TBird** 4 years, 7 months ago

Correct Ans: A  
upvoted 1 times

🗨️ **jo123** 4 years, 10 months ago

should it not be A ?  
upvoted 1 times

🗨️ **AKR99** 4 years, 10 months ago

Correct Answer is A  
upvoted 3 times

Which statement is correct if the payment terms entered in the invoice differ from the payment terms on the purchase order?

- A. The user needs to specify which payment term to use.
- B. The payment term of the purchase order overrides the invoice payment term.
- C. The payment term of the invoice overrides the purchase order payment term.
- D. The purchase order payment term cannot be overridden.
- E. The user needs to manually change the payment term on the invoice to match the purchase order payment term.

**Suggested Answer:** *C*

 **Farzanah** 4 years, 7 months ago

C. The payment term of the invoice overrides the purchase order payment term.  
upvoted 2 times



Your customer has implemented English as base language and French as a local language. The customer's bank needs the payment file to be sent to them in French. What is the relevant step to do this for preparing the payment template?

- A. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with country locale.
- B. Create your template in the local language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with English locale.
- C. Create your template in the local language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.
- D. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.

**Suggested Answer:** *D*

🗨️ 👤 **SKH04** 3 years, 11 months ago

D is the right answer  
upvoted 1 times

🗨️ 👤 **Yasas** 4 years, 5 months ago

D. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.  
upvoted 2 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

Your customer has implemented English as base language and French as a local language. The customer's bank needs the payment file to be sent to them in French. What is the relevant step to do this for preparing the payment template?  
upvoted 1 times

Which two statements are true when you are using the Intercompany Reconciliation Reports?

- A. You must run the prepare Intercompany Reconciliation Reporting Information process.
- B. The reconciliation period summary report will not show the intercompany receivables and intercompany payables lines generated for the provider and receiver of each intercompany transaction.
- C. The reports will show the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.
- D. The reports will include Ledger balancing lines generated when the primary balancing segment value is in balance but either the second balancing segment or the third balancing segment is out of balance.
- E. You can drill down on the links in the Period Summary report to view the balances by Intercompany Organization.

**Suggested Answer:** AC

🗨️ 👤 **Dipanjan** 4 years ago

A, B and C

A. Obv you need to run the Prepare ICO Rec Reporting Information process

C. The report shows ICO amount accounted in the payable and receivable ledger, for transactions generated by ICO balancing feature.

B. It's a summary report as the name suggests, so no details of transaction is available here

upvoted 1 times

🗨️ 👤 **Yasas** 4 years, 5 months ago

[https://fusionhelp.oracle.com/fscmUI/topic/TopicId\\_P\\_9DAAC7706212CF48E040D30A6881766A](https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_9DAAC7706212CF48E040D30A6881766A)

upvoted 1 times

🗨️ 👤 **Yasas** 4 years, 5 months ago

The intercompany reconciliation process starts with running the Prepare Intercompany Reconciliation Reporting Information process. Select parameters to determine what data appears on your reports. For example, select the provider legal entity and receiver legal entity.

upvoted 1 times

🗨️ 👤 **Yasas** 4 years, 5 months ago

The reports show the following intercompany lines:

Intercompany receivables and intercompany payables lines generated by the intercompany balancing feature.

Intercompany receivables and intercompany payables lines generated for the provider and receiver of each intercompany transaction.

The following are not included on the intercompany reconciliation reports:

Ledger balancing lines generated when the "primary balancing segment value" is in balance but either the second "balancing segment" or the third balancing segment is out of balance

"Clearing company" balancing lines

upvoted 1 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

A. You must run the prepare Intercompany Reconciliation Reporting Information process.


C. The reports will show the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.

upvoted 4 times

You have just imported invoices from a spreadsheet. What is the validation status of the imported invoices?

- A. Needs Revalidation
- B. Not Validated
- C. Not Required
- D. Imported
- E. Validated

**Suggested Answer:** *B*

 **VORA1** 4 years, 5 months ago

B. Not Validated

upvoted 3 times

You have successfully processed the expense reports for reimbursement and have transferred the information to Payables. What is the next step before you can pay them?

- A. Transfer the data to General Ledger.
- B. Validate the invoice in Payables.
- C. Create a payment process request in Payments.
- D. Create Accounting for the invoice in Payables.

**Suggested Answer:** B

🗨️ **AYYA** 3 years, 11 months ago

Payment requests are also needs to be Validated before going forward with Reimbursement Process. SO Correct Answer is B  
upvoted 2 times

🗨️ **SKH04** 3 years, 11 months ago

Yes, B. Validate..... is the correct answer  
at this step system will apply any advances or holds, if required, before being picked up for payment.  
upvoted 2 times

🗨️ **balachanderv** 4 years, 4 months ago

Correct answer is C- there is no need to validate in payables for exp report  
upvoted 2 times

🗨️ **VORA1** 4 years, 5 months ago

B. Validate the invoice in Payables.  
Sorry it is not C  
upvoted 4 times

🗨️ **VORA1** 4 years, 5 months ago

C.Create Payment through Payment Process Request  
upvoted 4 times

Your intercompany transaction type is active and enabled for invoicing. What are the two prerequisites to generate intercompany receivables and intercompany payable transactions after the Generate Intercompany Allocations process is run?

- A. For the Legal Jurisdiction, Legal function: "Generate intercompany invoice" should be assigned.
- B. Schedule create accounting for the intercompany process.
- C. Supplier site primary pay flag and customer account bill to primary flag should be enabled.
- D. Run the processes Create Intercompany transactions to Receivables and Create Intercompany transactions to Payables.
- E. Run the processes Transfer Intercompany transactions to Receivables and Transfer Intercompany transactions to Payables.
- F. Manual Approvals should be allowed for the transaction type.

**Suggested Answer:** *CE*

🗨️ 👤 **tkurdieh** 3 years, 6 months ago

C and E

upvoted 1 times

🗨️ 👤 **Yasas** 4 years, 5 months ago

<https://docs.oracle.com/en/cloud/saas/financials/20a/faigl/intercompany-setup.html#FAIGL1130628>

upvoted 3 times

In what order should the import process be run when importing suppliers?

- A. Supplier, Supplier Site Contacts, Supplier Site, Supplier Site Assignment
- B. Supplier, Supplier Site, Supplier Site Contacts, Supplier Site Assignments
- C. Supplier, Supplier Site Assignment, Supplier Site, Supplier Contacts
- D. any order

**Suggested Answer:** B

🗨️ 👤 **Yasas** 4 years, 5 months ago

B. Supplier, Supplier Site, Supplier Site Contacts, Supplier Site Assignments  
upvoted 4 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

B. Supplier, Supplier Site, Supplier Site Contacts, Supplier Site Assignments  
upvoted 3 times


🗨️ 👤 **Farzanah** 4 years, 7 months ago

A. Supplier, Supplier Site Contacts, Supplier Site, Supplier Site Assignment  
B. Supplier, Supplier Site, Supplier Site Contacts, Supplier Site Assignments  
upvoted 1 times

Which two statements are true about processing corporate card expenses?

- A. Conversion rate defaults apply only to cash expenses, not to corporate card expenses.
- B. Usage policy for expense category tolerances does not apply to credit card expenses.
- C. Card transactions will be paid directly from Expenses Cloud.
- D. You can process payment for credit card using Electronic funds transfer, check, or wire.
- E. Conversion rate defaults are applicable to corporate card expenses, just as they are applicable to cash expenses.

**Suggested Answer:** AB

 **Yasas** 4 years, 5 months ago

- A. Conversion rate defaults apply only to cash expenses, not to corporate card expenses.
  - B. Usage policy for expense category tolerances does not apply to credit card expenses.
- upvoted 2 times


 **Farzanah** 4 years, 7 months ago

- B. Supplier, Supplier Site, Supplier Site Contacts, Supplier Site Assignments
- upvoted 1 times

What happens if a company runs the payables Unaccounted Transactions Sweep program for February 2016 if the invoices with a Hold status have an invoice date of January 20, 2016?

- A. The accounting dates of all unaccounted invoices will be changed to February 20, 2016, the same day of the next period.
- B. The accounting dates of all unaccounted invoices will change to February 28, 2016, the last day of the next period.
- C. The accounting dates of all unaccounted invoices will remain unchanged at January 20, 2016.
- D. The accounting dates of all unaccounted invoices will be changed to February 1, 2016, the first day of the next period.

**Suggested Answer:** *D*

  **Farzaneh** 4 years, 7 months ago

D. The accounting dates of all unaccounted invoices will be changed to February 1, 2016, the first day of the next period.  
upvoted 1 times



A Payment Process Request was submitted and errors were found in the payment file. The payment file and process were terminated. Which two statements are true?

- A. The invoices are placed on payment hold.
- B. The status of each payment in the payment file is Terminated.
- C. The status of the payment file is Terminated.
- D. The status of each payment in the payment file is Cancelled and the related documents are available for future selection.
- E. The status of the payment file is Cancelled.

**Suggested Answer:** *CD*

🗨️ 👤 **Dev32r** 4 years, 5 months ago

Stopping the payment process <https://docs.oracle.com/en/cloud/saas/financials/20b/fappp/payments.html#FAPPP90423>  
upvoted 2 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

C. The status of the payment file is Terminated.  
D. The status of each payment in the payment file is Cancelled and the related documents are available for future selection.  
upvoted 2 times

After you submitted a Payment Process Request, you noticed errors. You want to void the payments. Identify two statements that indicate when it is not possible to void a payment.

- A. A payment that pays a prepayment that has been applied to an invoice.
- B. A payment that has already cleared the bank.
- C. A payment that has been accounted and posted to General Ledger.
- D. A payment with the status of Issued.
- E. A payment for an invoice with an associated Withholding Tax invoice.

**Suggested Answer:** AB

  **Farzanah** 4 years, 7 months ago

- A. A payment that pays a prepayment that has been applied to an invoice.
  - B. A payment that has already cleared the bank.
- upvoted 3 times

Identify what Oracle considers two best practices when setting up Payables and Receivables account access for bank reconciliation.

- A. Do not assign bank accounts to business units.
- B. Assign a few general ledger cash accounts to multiple bank accounts to facilitate book-tobank reconciliation.
- C. Business units must be granted access to the bank account.
- D. Only business units who use the same ledger as the bank accounts owning legal entity can be assigned access.
- E. Allow bank accounts to be accessed by all roles and users because the default value to secure a bank account by users and roles is No.

**Suggested Answer:** *CD*

  **Farzanah** 4 years, 7 months ago

- C. Business units must be granted access to the bank account.
  - D. Only business units who use the same ledger as the bank accounts owning legal entity can be assigned access.
- upvoted 1 times

Identify two ways the invoice imaging solution works in the Cloud.

- A. Customers cannot use invoice imaging in the Cloud.
- B. Customers scan and store the invoice images on-premise and attach them during invoice entry.
- C. Customers ask their suppliers to scan and email the invoice.
- D. Customers ask suppliers to send electronic invoices.
- E. Customers scan the invoice on-premise and email the images.

**Suggested Answer:** *CE*

 **Farzanah** 4 years, 7 months ago

- C. Customers ask their suppliers to scan and email the invoice
  - E. Customers scan the invoice on-premise and email the images.
- upvoted 2 times

What is the result of voiding a payment?

- A. A stop payment request has been initiated to the bank.
- B. A bills payable payment was created but is not yet matured.
- C. The payment is reconciled to the bank statement.
- D. The payment is no longer valid.

**Suggested Answer:** *D*

  **Farzanah** 4 years, 7 months ago

D. The payment is no longer valid.

upvoted 2 times

Which is the Payables tool based on real-time data?

- A. Essbase Cube
- B. Smart View
- C. Oracle Transactional Business Intelligence (OTBI)
- D. Oracle Business Intelligence Applications (OBIA)
- E. Oracle Financial Reporting (FR)

**Suggested Answer:** E

  **AKR99** Highly Voted 4 years, 10 months ago



Correct Answer is C  
upvoted 5 times

  **HOWD** Most Recent 4 years, 2 months ago

Correct Answer is E  
[https://docs.oracle.com/cloud/farel9/financialscs\\_gs/OCUAR/F1550147AN10063.htm#F380507AN105A7](https://docs.oracle.com/cloud/farel9/financialscs_gs/OCUAR/F1550147AN10063.htm#F380507AN105A7)  
Search: Financial Reporting Center: Explained  
upvoted 1 times

  **OCP\_MD** 4 years, 5 months ago



OTBI is correct  
upvoted 3 times

  **Yasas** 4 years, 5 months ago

C. Oracle Transactional Business Intelligence (OTBI)  
upvoted 4 times

  **Farzanah** 4 years, 7 months ago

C. Oracle Transactional Business Intelligence (OTBI)  
upvoted 3 times


  **jo123** 4 years, 10 months ago

I THINK Correct answer is C  
upvoted 2 times

During your business trip to the UK, you took a taxi ride and paid for it by using your personal Visa credit card. While entering your expenses, you get a warning that a different conversion rate was applied to the taxi expense by Visa that the one used by your company. How do you handle this situation?

- A. Do not enter the taxi expense and call your Finance Department so that they can make changes in the conversion rate settings and you do not violate the allowable limit.
- B. Call Visa to address the issue and tell them to make adjustments to their conversion rate. Then, wait to get a revised statement.
- C. Overwrite the conversion rate with the one Visa provided and enter a justification that Visa used a different conversion rate.
- D. Use the corporate-defined conversion rate even if it means you will not be reimbursed fully.

**Suggested Answer: A**

 **Yasas** 4 years, 5 months ago

<https://docs.oracle.com/en/cloud/saas/financials/20a/faiex/expense-policies-and-rules.html#FAIEX195657>

Specifying a Conversion Rate Policy

You can define conversion rate behavior for each business unit in your company. These definitions enable you to enforce conversion rate policies and to validate the conversion rates that employees enter for foreign currency receipts. If you enter a conversion rate value in an expense report, or override a defaulted value, the value you enter is validated against the current conversion rate definitions.

Note: Conversion rate behavior applies only to cash expenses, not to corporate card expenses.

upvoted 1 times

 **Farzanah** 4 years, 7 months ago

C. Overwrite the conversion rate with the one Visa provided and enter a justification that Visa used a different conversion rate.

upvoted 4 times

 **AKR99** 4 years, 10 months ago

Correct Answer C

upvoted 3 times

How will system evaluate the tolerances for expense reports?

- A. System will calculate error tolerance as  $(\text{Policy Rate} * (1 + \text{Error Tolerance}/100))$  currency precision.
- B. System will calculate warning tolerance as  $\text{Policy Rate} * (1 + \text{Warning Tolerance}/100) * \text{currency precision}$ .
- C. System will calculate error tolerance as  $\text{Policy Rate} * (1 + \text{Warning Tolerance} + \text{Error Tolerance}/100)$
- D. System will calculate warning tolerance as  $\text{Policy Rate} * (1 + \text{Warning Tolerance}/100)$
- E. System will use absolute amount tolerance setup to do validations.

**Suggested Answer:** C

SH69 4 years, 5 months ago

so the answer is D  
upvoted 3 times

SH69 4 years, 5 months ago

Warning: A percentage is used to calculate a warning. The warning tolerance amount is calculated as follows:  
 $\text{Policy Rate} * (1 + \text{Warning Tolerance}/100)$

Error: A percentage is used to calculate an error. The error tolerance amount is calculated as follows:  
 $\text{Policy Rate} * (1 + \text{Error Tolerance}/100)$   
upvoted 2 times

Dev32r 4 years, 5 months ago

D>B; Currency precision is included in warning tolerance calculation during the currency conversion  
upvoted 1 times

Damodara 4 years, 6 months ago

This question required further evaluation  
upvoted 1 times

Farzanah 4 years, 7 months ago

B. System will calculate warning tolerance as  $\text{Policy Rate} * (1 + \text{Warning Tolerance}/100) * \text{currency precision}$ .  
upvoted 1 times

Farzanah 4 years, 7 months ago

Sorry, the correct answer is D  
upvoted 2 times

AKR99 4 years, 10 months ago

Correct Answer D  
upvoted 3 times



You are using both Procurement and Financials. You want the system to automatically accrue uninvoiced receipts. Select two true statements.

- A. For period end accruals, accounting is created at material receipt or at delivery to a final destination.
- B. For period end accruals, the invoice accounting debits the expense account and credits the liability account.
- C. For perpetual accruals, the invoice accounting debits the accrual account and credits the liability account.
- D. For period end accruals, the invoice accounting for inventory items debits receipt inventory and credits the uninvoiced receipts.

**Suggested Answer:** BC

🗨️ 👤 **SH69** 4 years, 5 months ago

answer is B and C

upvoted 2 times

🗨️ 👤 **Yasas** 4 years, 5 months ago

[https://fga.fa.us1.oraclecloud.com/fscmUI/topic/TopicId\\_P\\_A87306EB5A7752DFE040D30A68817FB2](https://fga.fa.us1.oraclecloud.com/fscmUI/topic/TopicId_P_A87306EB5A7752DFE040D30A68817FB2)

For perpetual accrual accounting, you don't have to run the Create Uninvoiced Receipts Accruals process.

For period end accrual accounting, if the invoice for the receipt isn't created by period end, run the Create Uninvoiced Receipt Accruals process. The process generates the accrual and creates a reversing journal with an incomplete status. You must run the Create Accrual Reversal Accounting process to change the journal status to Complete and transfer the journal to the general ledger.

For perpetual accrual accounting, the invoice accounting debits the accrual account and credits the liability account.

For period end accrual accounting, the invoice accounting debits the expense account and credits the liability account.

upvoted 1 times

🗨️ 👤 **Farzanah** 4 years, 7 months ago

B. For period end accruals, the invoice accounting debits the expense account and credits the liability account.

C. For perpetual accruals, the invoice accounting debits the accrual account and credits the liability account.

upvoted 2 times

Which two statements are true about the Invoice Validation process?

- A. creates withholding tax invoices, if withholding tax is enabled to create withholding tax at payment, so that you can make payment on this invoice
- B. validates project information
- C. updates supplier balances
- D. creates tax lines and distributions
- E. creates accounting entries in draft

**Suggested Answer:** BC

jo123 **Highly Voted** 4 years, 10 months ago

Acc to me it is B,D  
upvoted 9 times

Farzanah **Highly Voted** 4 years, 7 months ago

B. validates project information  
D. creates tax lines and distributions  
upvoted 5 times

RashiA **Most Recent** 4 years, 2 months ago

Correct answer is A,B,C,D  
upvoted 1 times

balachanderv 4 years, 4 months ago

A, B & D-Create withholding invoices,Calculate tax.  
Create tax lines and distributions,Validate project information.  
upvoted 1 times

SH69 4 years, 5 months ago

answer is B and D  
upvoted 2 times

Damodara 4 years, 6 months ago

Correct Answer B D  
upvoted 3 times



TBird 4 years, 7 months ago

My apologies  
it is B,D  
upvoted 4 times

TBird 4 years, 7 months ago

B,C  
Generate invoice distributions based on:  
Line information such as default distributions, distribution sets, and overlay distributions.  
Freight or miscellaneous charge allocations.  
Calculate tax.  
Create tax lines and distributions.  
Calculate withholding.  
Create withholding invoices.  
Check for variances between ordered, received, consumed, and invoiced quantities or amounts.  
Apply or release holds.  
Validate project information.  
Check conversion rate information.  
Check period status.  
Reserve funds for invoices requiring budgetary control and place holds for insufficient funds and other budgetary control validation errors.

upvoted 1 times

  **AKR99** 4 years, 10 months ago

Correct Answer AD

upvoted 1 times

What two job roles are required to access information within Functional Setup Manager?

- A. Application Implementation Manager
- B. Any Functional User
- C. Application Implementation Consultant
- D. Functional Setup Manager Superuser
- E. IT Security Manager

**Suggested Answer:** AC

 **Farzanah** 4 years, 7 months ago

- A. Application Implementation Manager
  - C. Application Implementation Consultant
- upvoted 3 times