Actual exam question from Oracle's 1z0-1005

Question #: 1

Topic #: 1

[All 1z0-1005 Questions]

What is the invoice type of an unapproved, unmatched invoice that was created in the Supplier Portal?

- A. Standard Invoice
- B. Standard invoice request
- C. Credit Memo
- D. Supplier payment request
- E. iSupplier Invoice

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 2

Topic #: 1

[All 1z0-1005 Questions]

You want your expense auditors to audit only expense reports for specific business units. How do you do this?

A. Create a custom duty role and assign the data roles to each audior.

B. Create your own audit extension rules that correspond to the business unit.

C. Make auditors the managers of the corresponding business unit to route expense reports properly.

D. Assign the expense auditors job role and business unit security context and value to the user.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 3

Topic #: 1

[All 1z0-1005 Questions]

Which invoice types can be included in the Create Payment flow?

    A. Standard, Credit Memo and Debit Memo

    B. Standard, Credit Memo and Customer Refund

    C. Standard, Credit Memo, and Invoice Request

    D. Standard, Debit Memo and Customer Refund

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 4

Topic #: 1

[All 1z0-1005 Questions]

A company has a requirement to default the disbursement bank account when submitting a Payment Process Request.

Which action will accomplish this?

A. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.

B. Define the Disbursement Bank Account to the Payment Method in payment default rules.

C. Define the Disbursement Bank Account to every supplier.

D. Create a Payment Process Request template that includes the Disbursement Bank Account.

E. Assign the Disbursement Bank Account to users to have the payment process default the bank account.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 5

Topic #: 1

[All 1z0-1005 Questions]

Certain suppliers that your customer regularly deals with are exempt from tax. How would you configure tax for this?

A. Enable the relevant suppliers for Offset Tax and create an Offset Tax to remove the calculated tax line from these suppliers.

B. Define a Tax Status and Rate for Exempt, define a Party Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Party Fiscal Classification.

C. Create a new Tax Regime for the Exempt tax and subscribe the exempt suppliers to the tax regime on the Configuration Options tab.

D. Define a Tax Status and Rate for Exempt, define a Supplier Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Supplier Fiscal Classification.

Show Suggested Answer

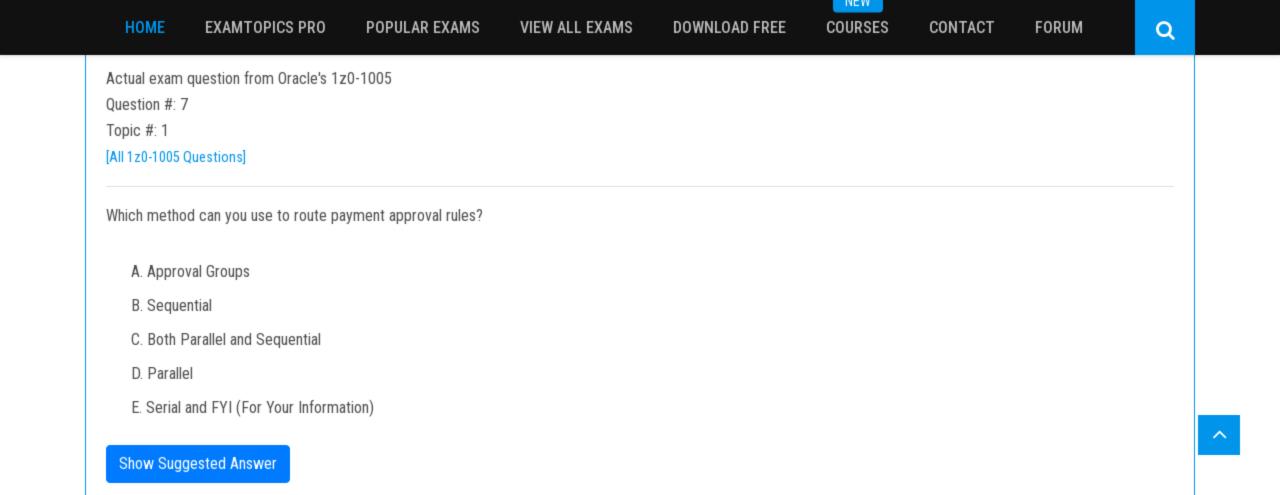Actual exam question from Oracle's 1z0-1005

Question #: 6

Topic #: 1

[All 1z0-1005 Questions]

A company makes the payment in a currency different from the invoice and ledger currency. What setup options are required to make the cross currency rate type the default?
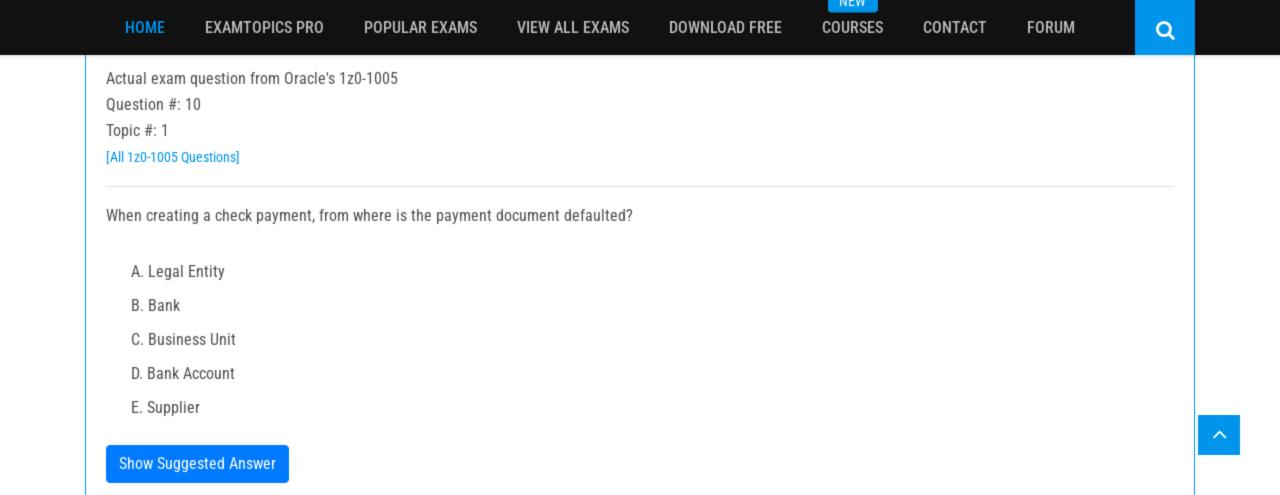
A. Manage Invoice Options and Manage common options for Payables and Procurement

B. Manage Payable Options and Manage Invoice Options

C. Manage Invoice Options and Manage Procurement agents

D. Manage common options for Payables and Procurement and Manage Procurement agents

E. Manage Payment Options and Manage common options for Payables and Procurement

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 7

Topic #: 1

[All 1z0-1005 Questions]

Which method can you use to route payment approval rules?

    A. Approval Groups

    B. Sequential

    C. Both Parallel and Sequential

    D. Parallel

    E. Serial and FYI (For Your Information)

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 8

Topic #: 1

[All 1z0-1005 Questions]

You need to enter a last-minute invoice during the close process. What is the quickest way to enter and post the invoice to general ledger?

A. Enter the invoice via a spreadsheet. Then, from the Manage Invoices page, query the invoice, validate it, create accounting, and then open general ledger's Manage Journals page and post the associated invoice journal entry.

B. Enter the invoice in the Create Invoice page, choose the Validate option, and then the Account and Post to Ledger option.

C. Enter and post a manual journal entry directly into the general ledger.

D. Enter the invoice via a spreadsheet and then validate, account, and post the invoice from the spreadsheet.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 9

Topic #: 1

[All 1z0-1005 Questions]

You have invoices with distributions across primary balancing segments that represent different companies.
What feature should you use if you want the system to automatically balance your invoice's liability amount across the same balancing segments on the invoice distributions?

    A. Payable's Automatic Offset

    B. Intercompany Balancing

    C. Subledger Accounting's Account Rules

    D. Suspense Accounts

    E. Payables' Allow Reconciliation Accounting

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 10

Topic #: 1

[All 1z0-1005 Questions]

When creating a check payment, from where is the payment document defaulted?

    A. Legal Entity

    B. Bank

    C. Business Unit

    D. Bank Account

    E. Supplier

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 11

Topic #: 1

[All 1z0-1005 Questions]

You want to route invoices to three different approvers at the same time and only one approver needs to approve the invoice. Which approval ruleset should you use?

A. InvoiceApproversFYIParticipantInParallelMode

B. InvoiceApproversSingleParticipantInParallelMode

C. InvoiceApproversParallelParticipantInParallelMode

D. Invoice Approvers

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 12

Topic #: 1

[All 1z0-1005 Questions]

If you accidentally paid an invoice using Create Payment flow, can you undo the operation?

- A. yes, by canceling the payment process from the process monitor

- B. Cancel the invoice and create a new one.

- C. yes, by voiding the payment created

- D. yes, by creating a credit memo to offset the payment

- E. no

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 13

Topic #: 1

[All 1z0-1005 Questions]

An installment meets all the selection criteria of a Payment Process Request, but it still does not get selected for payment processing.
What are the two possible reasons for this?

A. The pay-through date is in a closed Payables period.

B. The invoice has not been accounted.

C. The invoice requires approval.

D. The pay-through date is in a future period.

E. The invoice needs re-validation.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 14

Topic #: 1

[All 1z0-1005 Questions]

When reviewing installments, what setup is required to override the supplier site on an invoice?

A. Allow the remit-to supplier override for third-party payments at Manage Invoice options.

B. Allow the remit-to supplier address override for third-party payments at Manage Invoice options.

C. Allow payee to override for third-party payments while Manage Invoice options.

D. Allow the remit-to supplier override for third-party payments at Manage Payment options.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 15

Topic #: 1

[All 1z0-1005 Questions]

Which statement is correct if the payment terms entered in the invoice differ from the payment terms on the purchase order?

A. The user needs to specify which payment term to use.

B. The payment term of the purchase order overrides the invoice payment term.

C. The payment term of the invoice overrides the purchase order payment term.

D. The purchase order payment term cannot be overridden.

E. The user needs to manually change the payment term on the invoice to match the purchase order payment term.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 16

Topic #: 1

[All 1z0-1005 Questions]

Your customer has implemented English as base language and French as a local language. The customer's bank needs the payment file to be sent to them in French. What is the relevant step to do this for preparing the payment template?

A. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with country locale.

B. Create your template in the local language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with English locale.

C. Create your template in the local language, then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.

D. Create your template in English language, then upload it to Business Intelligence (BI) under the custom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005
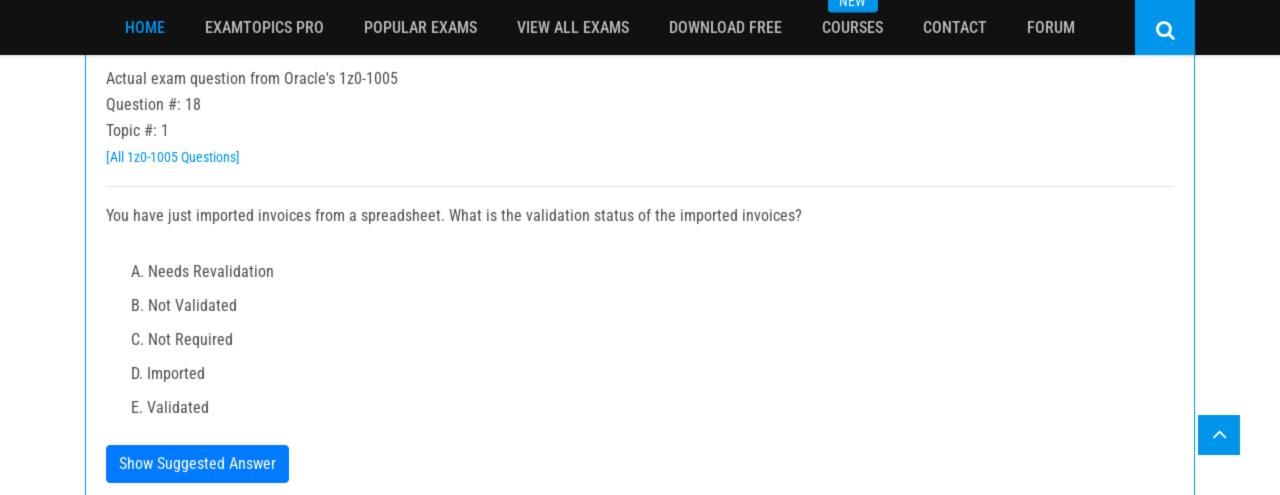
Question #: 17

Topic #: 1

[All 1z0-1005 Questions]

Which two statements are true when you are using the Intercompany Reconciliation Reports?

A. You must run the prepare Intercompany Reconciliation Reporting Information process.

B. The reconciliation period summary report will not show the intercompany receivables and intercompany payables lines generated for the provider and receiver of each intercompany transaction.

C. The reports will show the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.

D. The reports will include Ledger balancing lines generated when the primary balancing segment value is in balance but either the second balancing segment or the third balancing segment is out of balance.

E. You can drill down on the links in the Period Summary report to view the balances by Intercompany Organization.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 18

Topic #: 1

[All 1z0-1005 Questions]

You have just imported invoices from a spreadsheet. What is the validation status of the imported invoices?

A. Needs Revalidation

B. Not Validated

C. Not Required

D. Imported

E. Validated

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 19

Topic #: 1

[All 1z0-1005 Questions]

You have successfully processed the expense reports for reimbursement and have transferred the information to Payables. What is the next step before you can pay them?

A. Transfer the data to General Ledger.

B. Validate the invoice in Payables.

C. Create a payment process request in Payments.

D. Create Accounting for the invoice in Payables.

Show Suggested Answer

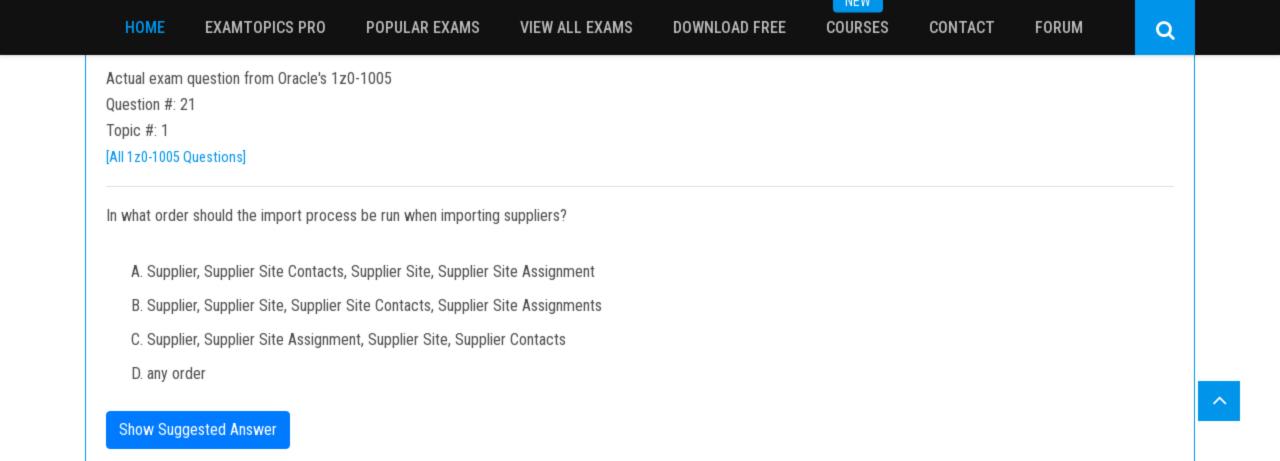Actual exam question from Oracle's 1z0-1005

Question #: 20

Topic #: 1

[All 1z0-1005 Questions]

Your intercompany transaction type is active and enabled for invoicing. What are the two prerequisites to generate intercompany receivables and intercompany payable transactions after the Generate Intercompany Allocations process is run?

A. For the Legal Jurisdiction, Legal function: "Generate intercompany invoice" should be assigned.

B. Schedule create accounting for the intercompany process.

C. Supplier site primary pay flag and customer account bill to primary flag should be enabled.

D. Run the processes Create Intercompany transactions to Receivables and Create Intercompany transactions to Payables.

E. Run the processes Transfer Intercompany transactions to Receivables and Transfer Intercompany transactions to Payables.

F. Manual Approvals should be allowed for the transaction type.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 21

Topic #: 1

[All 1z0-1005 Questions]

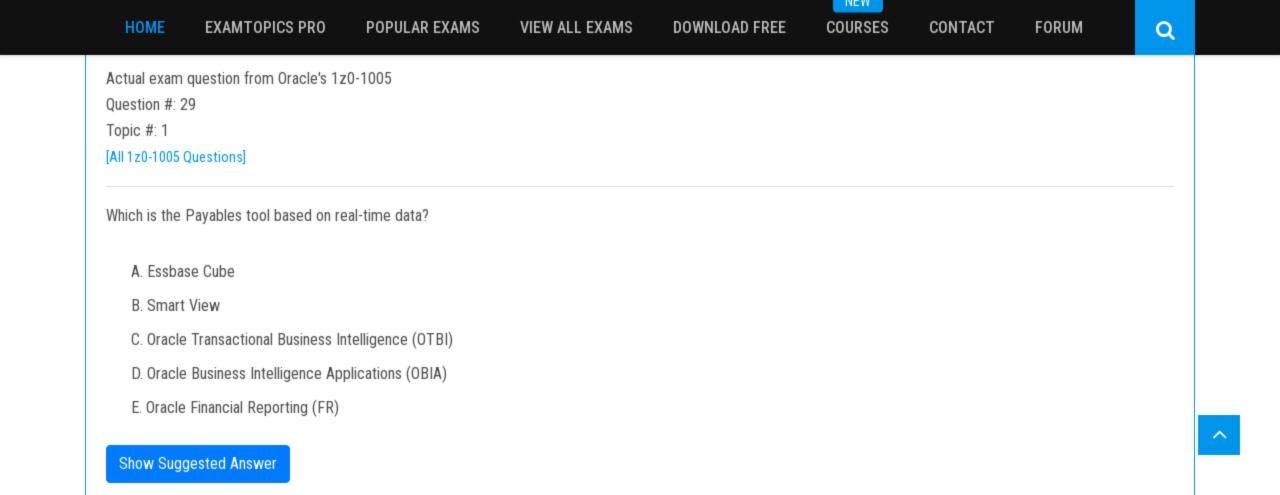In what order should the import process be run when importing suppliers?

A. Supplier, Supplier Site Contacts, Supplier Site, Supplier Site Assignment

B. Supplier, Supplier Site, Supplier Site Contacts, Supplier Site Assignments

C. Supplier, Supplier Site Assignment, Supplier Site, Supplier Contacts

D. any order

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 22

Topic #: 1

[All 1z0-1005 Questions]

Which two statements are true about processing corporate card expenses?

A. Conversion rate defaults apply only to cash expenses, not to corporate card expenses.

B. Usage policy for expense category tolerances does not apply to credit card expenses.

C. Card transactions will be paid directly from Expenses Cloud.

D. You can process payment for credit card using Electronic funds transfer, check, or wire.

E. Conversion rate defaults are applicable to corporate card expenses, just as they are applicable to cash expenses.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 23

Topic #: 1

[All 1z0-1005 Questions]

What happens if a company runs the payables Unaccounted Transactions Sweep program for February 2016 if the invoices with a Hold status have an invoice date of January 20, 2016?

A. The accounting dates of all unaccounted invoices will be changed to February 20,2016, the same day of the next period.

B. The accounting dates of all unaccounted invoices will change to February 28, 2016, the last day of the next period.

C. The accounting dates of all unaccounted invoices will remain unchanged at January 20, 2016.

D. The accounting dates of all unaccounted invoices will be changed to February 1, 2016, the first day of the next period.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 24

Topic #: 1

[All 1z0-1005 Questions]

A Payment Process Request was submitted and errors were found in the payment file. The payment file and process were terminated.

Which two statements are true?

A. The invoices are placed on payment hold.

B. The status of each payment in the payment file is Terminated.

C. The status of the payment file is Terminated.

D. The status of each payment in the payment file is Cancelled and the related documents are available for future selection.

E. The status of the payment file is Cancelled.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 25

Topic #: 1

[All 1z0-1005 Questions]

After you submitted a Payment Process Request, you noticed errors. You want to void the payments. Identify two statements that indicate when it is not possible to void a payment.

- A. A payment that pays a prepayment that has been applied to an invoice.

- B. A payment that has already cleared the bank.

- C. A payment that has been accounted and posted to General Ledger.

- D. A payment with the status of Issued.

- E. A payment for an invoice with an associated Withholding Tax invoice.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 26

Topic #: 1

[All 1z0-1005 Questions]

Identify what Oracle considers two best practices when setting up Payables and Receivables account access for bank reconciliation.

    A. Do not assign bank accounts to business units.

    B. Assign a few general ledger cash accounts to multiple bank accounts to facilitate book-tobank reconciliation.

    C. Business units must be granted access to the bank account.

    D. Only business units who use the same ledger as the bank accounts owning legal entity can be assigned access.

    E. Allow bank accounts to be accessed by all roles and users because the default value to secure a bank account by users and roles is No.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 27

Topic #: 1

[All 1z0-1005 Questions]

Identify two ways the invoice imaging solution works in the Cloud.

A. Customers cannot use invoice imaging in the Cloud.

B. Customers scan and store the invoice images on-premise and attach them during invoice entry.

C. Customers ask their suppliers to scan and email the invoice.

D. Customers ask suppliers to send electronic invoices.

E. Customers scan the invoice on-premise and email the images.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 28

Topic #: 1

[All 1z0-1005 Questions]

What is the result of voiding a payment?

A. A stop payment request has been initiated to the bank.

B. A bills payable payment was created but is not yet matured.

C. The payment is reconciled to the bank statement.

D. The payment is no longer valid.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 29

Topic #: 1

[All 1z0-1005 Questions]

Which is the Payables tool based on real-time data?

A. Essbase Cube

B. Smart View

C. Oracle Transactional Business Intelligence (OTBI)

D. Oracle Business Intelligence Applications (OBIA)

E. Oracle Financial Reporting (FR)

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 30

Topic #: 1

[All 1z0-1005 Questions]

During your business trip to the UK, you took a taxi ride and paid for it by using your personal Visa credit card. While entering your expenses, you get a warning that a different conversion rate was applied to the taxi expense by Visa that the one used by your company.

How do you handle this situation?

A. Do not enter the taxi expense and call your Finance Department so that they can make changes in the conversion rate settings and you do not violate the allowable limit.

B. Call Visa to address the issue and tell them to make adjustments to their conversion rate. Then, wait to get a revised statement.

C. Overwrite the conversion rate with the one Visa provided and enter a justification that Visa used a different conversion rate.

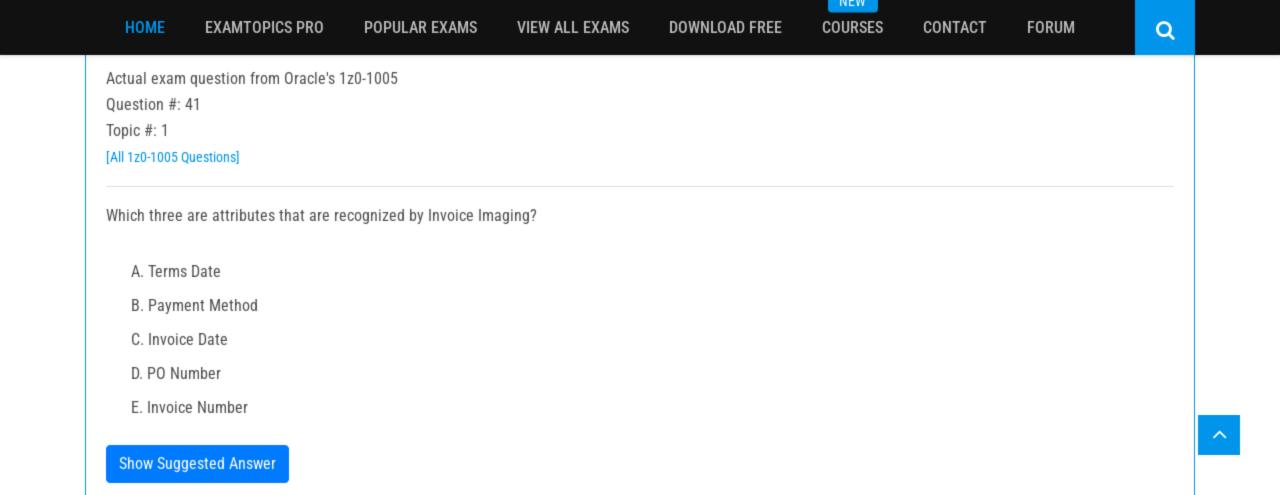D. Use the corporate-defined conversion rate even if it means you will not be reimbursed fully.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 31

Topic #: 1

[All 1z0-1005 Questions]

How will system evaluate the tolerances for expense reports?

A. System will calculate error tolerance as (|Policy Rate * (1+Error Tolerance/100)|) currency precision.

B. System will calculate warning tolerance as Policy Rate * (1+Warning Tolerance/100)*currency precision.

C. System will calculate error tolerance as Policy Rate * (1+Warning Tolerance+ Error Tolerance/100

D. System will calculate warning tolerance as Policy Rate * (1+Warning Tolerance/100)

E. System will use absolute amount tolerance setup to do validations.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 32

Topic #: 1

[All 1z0-1005 Questions]

You are using both Procurement and Financials. You want the system to automatically accrue uninvoiced receipts. Select two true statements.

A. For period end accruals, accounting is created at material receipt or at delivery to a final destination.

B. For period end accruals, the invoice accounting debits the expense account and credits the liability account.

C. For perpetual accruals, the invoice accounting debits the accrual account and credits the liability account.

D. For period end accruals, the invoice accounting for inventory items debits receipt inventory and credits the uninvoiced receipts.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 33

Topic #: 1

[All 1z0-1005 Questions]

Which two statements are true about the Invoice Validation process?

A. creates withholding tax invoices, if withholding tax is enabled to create withholding tax at payment, so that you can make payment on this invoice

B. validates project information

C. updates supplier balances

D. creates tax lines and distributions

E. creates accounting entries in draft

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 34

Topic #: 1

[All 1z0-1005 Questions]

What two job roles are required to access information within Functional Setup Manager?

    A. Application Implementation Manager

    B. Any Functional User

    C. Application Implementation Consultant

    D. Functional Setup Manager Superuser

    E. IT Security Manager

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 35

Topic #: 1

[All 1z0-1005 Questions]

Which dashboard or workarea displays the Scanned Invoices region for invoices processed through the Payables Integrated Imaging solution?

A. Manage Invoices page

B. C-level executives

C. Invoices Workarea only

D. Payables Dashboard only

E. Payables Dashboard and Invoices Workarea

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 36

Topic #: 1

[All 1z0-1005 Questions]

You have two business units: Vision Operations and Vision Services. How can you enable expense auditors to audit expense reports for specific business units?

A. Assign the Expense Auditor as the owner of each business unit on the Manage Business Unit Set Assignments page.

B. Assign the Expense Auditor job role to each auditor and associate the business unit to the role by using the Manage Data Access for Users page.

C. Assign the Expense Auditor job role to each auditor and use segment value security rules to secure access to the business units.

D. Assign the Expense Auditor job role to each auditor and use a data access set to associate the business unit to the role.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 37

Topic #: 1

[All 1z0-1005 Questions]

When submitting the Payables to General Ledger Reconciliation report, the extract did not select any data. What should you check?

A. Make sure you assign an Account parameter when running the extract to include liability accounts.

B. Make sure you specified a Business Unit in the parameters when running the extract.

C. Make sure you enabled the Reconciliation flag to all of your liability natural account values.

D. Make sure you assigned a Financial Category of Accounts Payable to all your liability natural account values.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 38

Topic #: 1

[All 1z0-1005 Questions]

You have a high volume of invoices to enter that have similar lines and do not require extensive validation. What must you do if you want to group multiple invoices in a batch during spreadsheet entry?

A. Make sure the Invoice Number is the same.

B. Make sure all the invoice dates are the same.

C. Assign the same Invoice Header Identifier to multiple invoices you want to group.

D. Enable the invoice option Require Invoice Grouping, and the system automatically groups invoices entered in the same spreadsheet.

E. Enter a value in the Invoice Group field to group similar invoices into a batch.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 39

Topic #: 1

[All 1z0-1005 Questions]

The payment build program has completed but with errors.

When submitting the payment process request, which processing option is used to review the error messages from the Manage Payment Process Request Inquiry?

A. Set the validation failure handling for documents to "show errors."

B. Set the validation failure handling for payments to "stop process for review."

C. Set the validation failure handling for payments to "show errors."

D. Enable debug for the payment format program.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 40

Topic #: 1

[All 1z0-1005 Questions]

Which two statements are true related to configuration package?

A. You can export and import the custom roles from Oracle Identity Manager.

B. You can export and import the allocation rules from the allocation manager.

C. You can export and import the approval rules from the approval management engine.

D. You can export and import selected business units.

E. You can export and import selected business object services.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 41

Topic #: 1

[All 1z0-1005 Questions]

Which three are attributes that are recognized by Invoice Imaging?

    A. Terms Date

    B. Payment Method

    C. Invoice Date

    D. PO Number

    E. Invoice Number

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 42

Topic #: 1

[All 1z0-1005 Questions]

Which component is not included in the security architecture for credit card data and bank account data encryption?

A. Oracle Wallet

B. Supplier master encryption key

C. Sensitive data encryption and storage

D. Payments subkeys

E. Payments master encryption key

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 43

Topic #: 1

[All 1z0-1005 Questions]

You are using the Payable's Deferred Expense feature (also known as Multiperiod Accounting). You have entered an invoice for a three-month lease that is entered on Jan 10

. The total expense is $12,000 and it covers the rental period from Jan 1 st to Mar 31 st

.

Assuming that the rental expenses are split evenly per month and a monthly accounting calendar is used, what would the accounting entry be?

A. On Jan 10 th , Debit Prepaid Expense for 12,000 and Credit Liability 12,000

B. On Jan 31 st , Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000 On Feb 28 th , Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000

C. On Jan 10 th , Debit Prepaid Expense 12,000 and Credit Liability for 12,000 and then On Jan 31 st , Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000 On Feb 28 th , Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000 On Mar 31 st , Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000

D. On Mar 31st, Debit Rental Expense for 4,000 and Credit Prepared Expense for 4,000 On Jan 10 th , Debit Rental Expense for 12,000 and Credit Cash for 12,000

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 44

Topic #: 1

[All 1z0-1005 Questions]

Which three types of payments can you make if you have access to Disbursement Process Management Duty?

- A. Reimbursement of employee expense reports

- B. Employee advances

- C. Supplier payments

- D. Customer refunds

- E. Ad hoc payments

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 45

Topic #: 1

[All 1z0-1005 Questions]

Select three reasons why you cannot close your Payables period.

- A. open intercompany transactions

- B. unapplied prepayments

- C. suppliers on payment holds

- D. bills payable requiring maturity

- E. unaccounted invoices and payments

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 46

Topic #: 1

[All 1z0-1005 Questions]

An installment for $1,000 USD is due for payment on January 10, 2016. The installment has two discounts: the first discount date is December 5, 2015 for $150 USD and the second discount date is December 20, 2015 for $50 USD. The Pay Date Basis on the supplier site is Discount.

You submit a Payment Process Request with the following criteria:

☞ Payment Date = December 5, 2015

☞ Pay Through date = December 25, 2015

☞ Date Basis = Pay Date

☞ Always Take Discount option is enabled

What will be the resulting status of the installment and discount?

    A. The installment is selected and a discount of $50 USD (the second discount) is applied.

    B. The installment is selected and a discount of $200 USD ($150 + $50) is applied.

    C. The installment is selected and a discount of $150 USD is applied because the Always Take Discount option was enabled.

    D. The installment is selected but no discount is applied because the payment date is after the discount dates.

    E. The installment is not selected because the first discount date is before the Pay Through Date.

Show Suggested Answer

Actual exam question from Oracle's 1z0-1005

Question #: 47

Topic #: 1

[All 1z0-1005 Questions]

An installment for $2,000 USD is due for payment on July 31, 2016. The installment has two discounts: the first discount date is June 15, 2016 for $150 USD and the second discount date is June 30, 2016 for $50 USD.

You submit a Payment Process Request with the following criteria:

☞ Payment Date = June 20, 2016

☞ Pay Through Date = July 30, 2016

☞ Date Basis = Due Date

What will be the resulting status of the installment and discount?

A. The installment is not selected because the discount dates are before the Pay Through Date.

B. The installment is selected and no discount is applied.

C. The installment is not selected because the due date is after the Pay Through Date.

D. The installment is selected and a discount of $50 USD is applied.

E. The installment is selected and a discount of $150 USD is applied.

Show Suggested Answer